

Sustainability Pillar Summary

2020 Sustainability Pillar Plan	Status
Information Gathering - GOED member sustainability inventory	<ul style="list-style-type: none">Survey of GOED membership on general sustainability goals, certifications, reporting standards etc. - completed in 2021.
Internal reflection on what sustainability is for the association	<ul style="list-style-type: none">Decided to focus on environmental stewardship and social and ethics/governance-related issues to ensure we're doing the right thing as an industry (see Key Learnings below).
Communicating category and member sustainability to members and stakeholders	<ul style="list-style-type: none">Created a Sustainability Committee where members can pool and expand their sustainability expertise to improve the omega-3 category.Providing regular updates to GOED membership and omega-3 industry at industry events and through trade media outreach.

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2023 Accomplishments

Education:

- Created a sustainability-focused session for upcoming GOED Exchange
- Gathered intelligence related to the omega-3 ESG climate at Vitafoods Europe and elsewhere
- Arranged ongoing Sustainability Committee programming
 - Topics presented:
 - Use of plastics in the omega-3 value chain
 - Use of paper cartons in the omega-3 value chain
 - How companies can focus on the “G” in “ESG” (ethics and governance)
 - Members’ use of the Ecovadis certification
 - Members’ participation in the Sedex transparency network
 - The Friend of the Sea product certification and label

Reporting:

- Published and publicized the Horizon Scan report with external consultant, analyzing ESG trends that could impact our industry
 - Since its publication, this document was downloaded 96 times — second only to GOED Monograph

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Planned for 2024

- Write vision statement laying out the scope, goals and basic tactics of GOED's sustainability pillar work
- Create two new sustainability-focused educational portals on goedomega3.com
 - For public stakeholders (consumers, financiers, regulators)
 - Top line findings from our 2021 member survey
 - A showcase of our Horizon Scan
 - Write-up of key omega-3 species' sustainability
 - For members
 - Guidance for members at different stages of their ESG journeys
 - Sustainability committee presentations
 - For both audiences, but with different levels of detail
 - A list of ESG certifications, affiliations, standards and commitments used by GOED members, filterable by type and usefulness for different value chain positions or geographies.
- First voluntary member survey of performance against the UN SDGs
- [OPTIONAL] 2024 H2 materiality assessment by Tasting the Future
 - A materiality assessment would look at the trends outlined in our Horizon Scan and answer, "Which of these are the most important / 'material' to focus on."